

VISAYAS STATE UNIVERSITY

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NOTICE OF AWARD

01 October 2014

MANUEL A. CHUA

President and General Manager Ormoc MacMercury Hardware Aviles St., Ormoc City, Leyte

Dear Sir:

We are happy to notify you that your bid dated **September 23, 2014** to supply and deliver Plumbing, Electrical and Construction Materials for VSU Alangalang Campus is hereby accepted. The contract price is **ONE MILLION** ONE **HUNDRED** SEVENTY FOUR THOUSAND ONE HUNDRED THIRTY FOUR PESOS AND SEVENTY FIVE **CENTAVOS (Php 1,174,134.75) ONLY**, as found in your technical and financial proposals.

You are hereby required to provide within ten (10) working days the performance security either in cash or manager's check in the amount of 5% of the contract price or FIFTY EIGHT Thousand Seven Hundred Six. Pesos and Seventy Four Centavos (Php 58,706.74) only.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

JOSE) CUSMO Presider

CONFORME:

Printed Name and Signature of Bidder Date: 11/1/14