



VISAYAS STATE UNIVERSITY

Visca, Baybay City, Leyte 6521-A

Philippines

Telefax: +63 53 563 7108

Website: www.vsu.edu.ph

NOTICE OF AWARD

26 August 2015

LEO VINCENT L. ZAFRA

Proprietor

DT & C Construction

3914 Inoburan, Naga City,

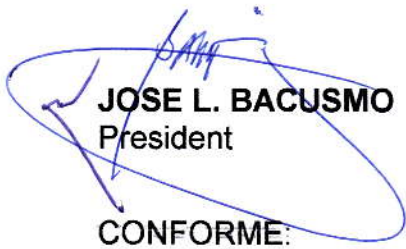
Cebu

Dear **Mr. Zafra**:


We are happy to inform you that the **CONSTRUCTION OF TECHNOLOGY BUSINESS INCUBATOR (TBI) BUILDING** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid at a Contract Price equivalent to **THREE MILLION THREE HUNDRED SEVENTY TWO THOUSAND SEVEN HUNDRED SEVENTY FIVE AND 34/100 PESOS (Php 3,372,775.34)** only.

You are therefore required within ten (10) days from the receipt of this notice to formally enter into contract with us and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


JOSE L. BACUSMO
President

CONFORME:


Printed Name and Signature of Bidder

Date: 9/18/15