

VISAYAS STATE UNIVERSITY
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Accumulated Surplus	
	<u>2018</u>	<u>2017</u>
Balance at January 1	1,047,625,697.44	938,705,423.37
Add/(Deduct):		
Changes in accounting policy	-	-
Prior period errors	(70,450,330.12)	(114,761,761.12)
Other adjustments	42,177,131.95	129,962,848.94
Restated balance	<u>1,019,352,499.27</u>	<u>953,906,511.19</u>
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar		
Surplus/(Deficit) for the period	257,561,891.57	93,719,186.25
Adjustment of net revenue recognized directly in net assets/equity ¹	-	-
Others ²	-	-
Balance at December 31	<u><u>1,276,914,390.84</u></u>	<u><u>1,047,625,697.44</u></u>

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income and income remitted by agencies thru TRA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses (e.g. transfer of PPE of the agency to another directly charged to Accumulated Surplus/(Deficit))

This statement should be read in conjunction with the accompanying notes.