

VIASAYAS STATE UNIVERSITY
DETAILED COMPARATIVE STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2017

| | 2017 | 2016 |
|---|------------------------------|------------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | <u>511,359,929.55</u> | <u>432,183,276.80</u> |
| Cash on Hand | 1,450,804.37 | 1,357,193.11 |
| Cash-Collecting Officers | 1,050,148.23 | 970,256.46 |
| Petty Cash | 400,656.14 | 386,936.65 |
| Cash in Bank-Local Currency | <u>509,909,125.18</u> | <u>430,439,785.14</u> |
| Cash in Bank-Local Currency, Bangko Sentral Ng Pilipinas | - | - |
| Cash in Bank-Local Currency, Current Account | 469,721,158.37 | 400,418,056.23 |
| Cash in Bank-Local Currency, Savings Account | 40,187,966.81 | 30,021,728.91 |
| Cash in Bank-Local Currency, Time Deposits | - | - |
| Cash in Bank-Foreign Currency | <u>-</u> | <u>386,298.55</u> |
| Cash in Bank-Foreign Currency, Bangko Sentral Ng Pilipinas | - | - |
| Cash in Bank-Foreign Currency, Current Account | - | - |
| Cash in Bank-Foreign Currency, Savings Account | - | 386,298.55 |
| Cash in Bank-Foreign Currency, Time Deposits | - | - |
| Treasury/Agency Cash Accounts | <u>-</u> | <u>-</u> |
| Cash-Treasury/Agency Deposit, Regular | - | - |
| Cash-Treasury/Agency Deposit, Special Account | - | - |
| Cash-Treasury/Agency Deposit, Trust | - | - |
| Cash- Modified Disbursement System (MDS), Regular | - | - |
| Cash-Modified Disbursement System (MDS), Special Account | - | - |
| Cash -Modified Disbursement System (MDS), Trust | - | - |
| Cash-Tax Remittance Advice | - | - |
| Cash-Constructive Income Remittance | - | - |
| Cash Equivalents | <u>-</u> | <u>-</u> |
| Treasury Bills | - | - |
| Investments | <u>-</u> | <u>-</u> |
| Financial Assets at Fair Value Through Surplus or Deficit | - | - |
| Financial Assets Held for Trading | - | - |
| Financial Assets Designated at Fair Value Through Surplus or Deficit | - | - |
| Derivative Financial Assets Held for Trading | - | - |
| Derivative Financial Assets Designated at Fair Value Through Surplus or Deficit | - | - |
| Financial Assets-Held to Maturity | <u>-</u> | <u>-</u> |
| Investments in Treasury Bills-Local | - | - |
| Allowance for Impairment-Investments in Treasury Bills-Local | - | - |
| Net Value-Investments in Treasury Bills-Local | - | - |
| Investments in Treasury Bills-Foreign | - | - |

| | 2017 | 2016 |
|--|----------------------|----------------------|
| Allowance for Impairment-Investments in Treasury Bills-Foreign | - | - |
| Net Value-Investments in Treasury Bills-Foreign | - | - |
| Investments in Treasury Bonds-Local | - | - |
| Allowance for Impairment-Investments in Treasury Bonds-Local | - | - |
| Net Value-Investments in Treasury Bonds-Local | - | - |
| Investments in Treasury Bonds-Foreign | - | - |
| Allowance for Impairment-Investments in Treasury Bonds-Foreign | - | - |
| Net Value-Investments in Treasury Bonds-Foreign | - | - |
| Receivables | 97,295,720.01 | 91,899,741.17 |
| Loans and Receivable Accounts | 70,698,436.34 | 66,460,940.01 |
| Accounts Receivable | 72,957,625.73 | 66,681,150.53 |
| Allowance for Impairment-Accounts Receivable | (2,467,189.39) | (2,113,212.17) |
| Net Value- Accounts Receivable | 70,490,436.34 | 64,567,938.36 |
| Notes Receivable | - | - |
| Allowance for Impairment-Notes Receivable | - | - |
| Net Value- Notes Receivable | - | - |
| Corporations | - | - |
| Allowance for Impairment-Loans Receivable-GOCCs | - | - |
| Net Value- Loans Receivable-GOCCs | - | - |
| Loans Receivable-Local Government Units | - | - |
| Units | - | - |
| Net Value- Loans Receivable-LGUs | - | - |
| Interests Receivable | - | - |
| Allowance for Impairment-Interests Receivable | - | - |
| Net Value- Interests Receivable | - | - |
| Dividends Receivable | - | - |
| Loans Receivable-Others | 208,000.00 | 1,973,475.42 |
| Allowance for Impairment-Loans Receivable-Others | - | (80,473.77) |
| Net Value- Loans Receivable-Others | 208,000.00 | 1,893,001.65 |
| Lease Receivable | - | - |
| Operating Lease Receivable | - | - |
| Allowance for Impairment-Operating Lease Receivable | - | - |
| Net Value-Operating Lease Receivable | - | - |
| Finance Lease Receivable | - | - |
| Allowance for Impairment-Finance Lease Receivable | - | - |
| Net Value-Finance Lease Receivable | - | - |
| Inter-Agency Receivables | 1,208,108.23 | 884,685.29 |
| Due from National Government Agencies | 1,208,108.23 | 884,685.29 |
| Due from Government-Owned and/or Controlled Corporations | - | - |
| Due from Local Government Units | - | - |
| Due from Joint Venture | - | - |
| Intra-Agency Receivables | - | - |
| Due from Central Office | - | - |
| Due from Bureaus | - | - |
| Due from Regional Offices | - | - |
| Due from Operating Units | - | - |
| Other Receivables | 25,389,175.44 | 24,554,115.87 |
| Receivables-Disallowances/Charges | 2,770,827.92 | 2,772,827.92 |
| Due from Officers and Employees | 88,238.23 | 8,000.00 |

| | 2017 | 2016 |
|---|----------------------------|----------------------------|
| Due from Non-Government Organizations/People's Organizations | - | - |
| Other Receivables | 22,530,109.29 | 21,773,287.95 |
| Allowance for Impairment-Other Receivables | - | - |
| Net Value-Other Receivables | <u>22,530,109.29</u> | <u>21,773,287.95</u> |
| Inventories | <u>8,888,472.76</u> | <u>7,474,471.34</u> |
| Inventory Held for Sale | - | - |
| Merchandise Inventory | - | - |
| Inventory Held for Distribution | - | - |
| Food Supplies for Distribution | - | - |
| Welfare Goods for Distribution | - | - |
| Drugs and Medicines for Distribution | - | - |
| Medical, Dental and Laboratory Supplies for Distribution | - | - |
| Agricultural and Marine Supplies for Distribution | - | - |
| Agricultural Produce for Distribution | - | - |
| Textbooks and Instructional Materials for Distribution | - | - |
| Construction Materials for Distribution | - | - |
| Property and Equipment for Distribution | - | - |
| Other Supplies and Materials for Distribution | - | - |
| Inventory Held for Manufacturing | - | - |
| Raw Materials Inventory | - | - |
| Work-in-Process Inventory | - | - |
| Finished Goods Inventory | - | - |
| Inventory Held for Consumption | <u>8,711,620.88</u> | <u>7,474,471.34</u> |
| Office Supplies Inventory | 1,330,143.87 | 1,570,652.09 |
| Accountable Forms, Plates and Stickers Inventory | 373,225.21 | 398,949.12 |
| Non-Accountable Forms Inventory | - | - |
| Animal/Zoological Supplies Inventory | 48,269.00 | 48,269.00 |
| Food Supplies Inventory | - | - |
| Drugs and Medicines Inventory | 66,981.45 | 38,562.77 |
| Medical, Dental and Laboratory Supplies Inventory | 75,202.05 | 75,202.05 |
| Fuel, Oil and Lubricants Inventory | 854,394.54 | 784,956.71 |
| Agricultural and Marine Supplies Inventory | 154,675.80 | 154,675.80 |
| Textbooks and Instructional Materials Inventory | 202,987.24 | 31,832.24 |
| Military, Police and Traffic Supplies Inventory | - | - |
| Chemical and Filtering Supplies Inventory | - | - |
| Construction Materials Inventory | 3,033,052.25 | 1,780,430.37 |
| Other Supplies and Materials Inventory | 2,572,689.47 | 2,590,941.19 |
| Semi-Expendable Machinery and Equipment | <u>176,851.88</u> | - |
| Semi-Expendable Machinery | 18,500.00 | - |
| Semi-Expendable Office Equipment | - | - |
| Semi-Expendable Information and Communications Technology Equipment | 81,953.00 | - |
| Semi-Expendable Agricultural and Forestry Equipment | - | - |
| Semi-Expendable Marine and Fishery Equipment | - | - |
| Semi-Expendable Airport Equipment | - | - |
| Semi-Expendable Communications Equipment | - | - |
| Semi-Expendable Disaster Response and Rescue Equipment | - | - |
| Semi-Expendable Military, Police and Security Equipment | - | - |
| Semi-Expendable Medical Equipment | - | - |
| Semi-Expendable Printing Equipment | - | - |

| | 2017 | 2016 |
|--|-----------------------|-----------------------|
| Semi-Expendable Sports Equipment | 74,213.88 | - |
| Semi-Expendable Technical and Scientific Equipment | - | - |
| Semi-Expendable Other Machinery and Equipment | 2,185.00 | - |
| Semi-Expendable Furniture, Fixtures and Books | - | - |
| Semi-Expendable Furniture and Fixtures | - | - |
| Semi-Expendable Books | - | - |
| Other Current Assets | 7,099,211.85 | 3,708,887.29 |
| Advances | 2,282,964.66 | 3,708,887.29 |
| Advances for Operating Expenses | 1,023.10 | 27,267.90 |
| Advances for Payroll | 526.99 | 10,626.97 |
| Advances to Special Disbursing Officers | 1,237,729.84 | 1,057,729.75 |
| Advances to Officers and Employees | 1,043,684.73 | 2,613,262.67 |
| Prepayments | 5,731,679.36 | - |
| Advances to Contractors | 4,039,641.53 | - |
| Prepaid Rent | - | - |
| Prepaid Registration | - | - |
| Prepaid Interest | - | - |
| Prepaid Insurance | 1,692,037.83 | - |
| Other Prepayments | - | - |
| Deposits | (915,432.17) | - |
| Deposit on Letters of Credit | - | - |
| Guaranty Deposits | (915,432.17) | - |
| Other Deposits | - | - |
| Total Current Assets | 624,643,334.17 | 535,266,376.60 |
| Non-Current Assets | | |
| Investments | - | - |
| Financial Assets-Held to Maturity | - | - |
| Investments in Treasury Bonds-Local | - | - |
| Allowance for Impairment-Investments in Treasury Bonds-Local | - | - |
| Net Value-Investments in Treasury Bonds-Local | - | - |
| Investments in Treasury Bonds-Foreign | - | - |
| Allowance for Impairment-Investments in Treasury Bonds-Foreign | - | - |
| Net Value-Investments in Treasury Bonds-Foreign | - | - |
| Financial Assets-Others | - | - |
| Investments in Stocks | - | - |
| Investments in Bonds | - | - |
| Other Investments | - | - |
| Investments in GOCCs | - | - |
| Investments in GOCCs | - | - |
| Allowance for Impairment-Investments in GOCCs | - | - |
| Net Value-Investments in GOCCs | - | - |
| Investments in Joint Venture | - | - |
| Investments in Joint Venture | - | - |
| Allowance for Impairment-Investments in Joint Venture | - | - |
| Net Value-Investments in Joint Venture | - | - |
| Sinking Fund | - | - |
| Receivables | 2,034,036.07 | - |
| Loans and Receivable Accounts | 2,034,036.07 | - |

| | 2017 | 2016 |
|---|-----------------------|-----------------------|
| Accounts Receivable | - | - |
| Allowance for Impairment-Accounts Receivable | - | - |
| Net Value- Accounts Receivable | - | - |
| Notes Receivable | - | - |
| Allowance for Impairment-Notes Receivable | - | - |
| Net Value- Notes Receivable | - | - |
| Corporations | - | - |
| Allowance for Impairment-Loans Receivable-GOCCs | - | - |
| Net Value- Loans Receivable-GOCCs | - | - |
| Loans Receivable-Local Government Units | - | - |
| Units | - | - |
| Net Value- Loans Receivable-LGUs | - | - |
| Interests Receivable | - | - |
| Allowance for Impairment-Interests Receivable | - | - |
| Net Value- Interests Receivable | - | - |
| Loans Receivable-Others | 2,147,473.76 | - |
| Allowance for Impairment-Loans Receivable-Others | (113,437.69) | - |
| Net Value- Loans Receivable-Others | 2,034,036.07 | - |
| Lease Receivable | - | - |
| Finance Lease Receivable | - | - |
| Allowance for Impairment-Finance Lease Receivable | - | - |
| Net Value-Finance Lease Receivable | - | - |
| Other Receivables | - | - |
| Other Receivables | - | - |
| Allowance for Impairment-Other Receivables | - | - |
| Net Value-Other Receivables | - | - |
| Investment Property | - | - |
| Land and Buildings | - | - |
| Investment Property, Land | - | - |
| Accumulated Impairment Losses-Investment Property, Land | - | - |
| Net Value | - | - |
| Investment Property, Buildings | - | - |
| Accumulated Depreciation-Investment Property, Buildings | - | - |
| Accumulated Impairment Losses-Investment Property, Buildings | - | - |
| Net Value | - | - |
| Construction in Progress-Investment Property, Buildings | - | - |
| Property, Plant and Equipment | 724,645,932.24 | 641,994,212.70 |
| Land | 14,645,205.15 | 14,645,205.15 |
| Land | 14,645,205.15 | 14,645,205.15 |
| Accumulated Impairment Losses- Land | - | - |
| Net Value | 14,645,205.15 | 14,645,205.15 |
| Land Improvements | 23,198,429.34 | 22,323,708.04 |
| Land Improvements, Aquaculture Structures | - | - |
| Accumulated Depreciation-Land Improvements, Aquaculture Structures | - | - |
| Accumulated Impairment Losses-Land Improvements, Aquaculture Structures | - | - |
| Net Value | - | - |
| Land Improvements, Reforestation Projects | - | - |
| Accumulated Impairment Losses-Land Improvements, Reforestation Projects | - | - |

| | 2017 | 2016 |
|---|-----------------|-----------------|
| Net Value | - | - |
| Other Land Improvements | 40,633,114.83 | 38,478,597.33 |
| Accumulated Depreciation-Other Land Improvements | (17,434,685.49) | (16,154,889.29) |
| Accumulated Impairment Losses-Other Land Improvements | - | - |
| Net Value | 23,198,429.34 | 22,323,708.04 |
| Infrastructure Assets | 1,351,408.30 | 1,086,871.19 |
| Road Networks | - | - |
| Accumulated Depreciation-Road Networks | - | - |
| Accumulated Impairment Losses-Road Networks | - | - |
| Net Value | - | - |
| Flood Control Systems | - | - |
| Accumulated Depreciation-Flood Control Systems | - | - |
| Accumulated Impairment Losses-Flood Control Systems | - | - |
| Net Value | - | - |
| Sewer Systems | - | - |
| Accumulated Depreciation-Sewer Systems | - | - |
| Accumulated Impairment Losses-Sewer Systems | - | - |
| Net Value | - | - |
| Water Supply Systems | 692,173.40 | 692,055.40 |
| Accumulated Depreciation-Water Supply Systems | (126,729.52) | (15,864.76) |
| Accumulated Impairment Losses-Water Supply Systems | - | - |
| Net Value | 565,443.88 | 676,190.64 |
| Power Supply Systems | 783,202.18 | 403,579.43 |
| Accumulated Depreciation-Power Supply Systems | (8,677.76) | (4,338.88) |
| Accumulated Impairment Losses-Power Supply Systems | - | - |
| Net Value | 774,524.42 | 399,240.55 |
| Communication Networks | - | - |
| Accumulated Depreciation-Communication Networks | - | - |
| Accumulated Impairment Losses-Communication Networks | - | - |
| Net Value | - | - |
| Seaport Systems | - | - |
| Accumulated Depreciation-Seaport Systems | - | - |
| Accumulated Impairment Losses-Seaport Systems | - | - |
| Net Value | - | - |
| Airport Systems | - | - |
| Accumulated Depreciation-Airport Systems | - | - |
| Accumulated Impairment Losses-Airport Systems | - | - |
| Net Value | - | - |
| Parks, Plazas and Monuments | 11,440.00 | 11,440.00 |
| Accumulated Depreciation-Parks, Plazas and Monuments | - | - |
| Accumulated Impairment Losses-Parks, Plazas and Monuments | - | - |
| Net Value | 11,440.00 | 11,440.00 |
| Railway Systems | - | - |
| Accumulated Depreciation-Railway Systems | - | - |
| Accumulated Impairment Losses-Parks, Railway Systems | - | - |
| Net Value | - | - |
| Other Infrastructure Assets | - | - |
| Accumulated Depreciation-Other Infrastructure Assets | - | - |
| Accumulated Impairment Losses-Other Infrastructure Assets | - | - |
| Net Value | - | - |

| | 2017 | 2016 |
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| Buildings and Other Structures | 314,026,471.51 | 270,329,380.75 |
| Buildings | 132,675,960.36 | 84,782,099.15 |
| Accumulated Depreciation-Buildings | (30,553,167.02) | (26,820,018.07) |
| Accumulated Impairment Losses-Buildings | - | - |
| Net Value | 102,122,793.34 | 57,962,081.08 |
| School Buildings | 278,684,733.99 | 272,451,775.91 |
| Accumulated Depreciation-School Buildings | (109,288,860.95) | (103,652,086.05) |
| Accumulated Impairment Losses-School Buildings | - | - |
| Net Value | 169,395,873.04 | 168,799,689.86 |
| Hospitals and Health Centers | 1,241,692.00 | 1,241,692.00 |
| Accumulated Depreciation-Hospitals and Health Centers | (974,857.68) | (966,790.64) |
| Accumulated Impairment Losses-Hospitals and Health Centers | - | - |
| Net Value | 266,834.32 | 274,901.36 |
| Markets | 1,190,302.48 | 1,190,302.48 |
| Accumulated Depreciation-Markets | (846,770.48) | (825,497.24) |
| Accumulated Impairment Losses-Markets | - | - |
| Net Value | 343,532.00 | 364,805.24 |
| Slaughterhouses | - | - |
| Accumulated Depreciation-Slaughterhouses | - | - |
| Accumulated Impairment Losses- Slaughterhouses | - | - |
| Net Value | - | - |
| Hostels and Dormitories | 353,668.97 | 353,668.97 |
| Accumulated Depreciation-Hostels and Dormitories | (5,777.93) | (1,106.41) |
| Accumulated Impairment Losses-Hostels and Dormitories | - | - |
| Net Value | 347,891.04 | 352,562.56 |
| Other Structures | 90,173,641.73 | 89,854,519.89 |
| Accumulated Depreciation-Other Structures | (48,624,093.96) | (47,279,179.24) |
| Accumulated Impairment Losses-Other Structures | - | - |
| Net Value | 41,549,547.77 | 42,575,340.65 |
| Machinery and Equipment | 210,343,418.46 | 256,705,726.49 |
| Machinery | 1,252,342.18 | 1,322,842.43 |
| Accumulated Depreciation-Machinery | (574,369.44) | (744,729.11) |
| Accumulated Impairment Losses-Machinery | - | - |
| Net Value | 677,972.74 | 578,113.32 |
| Office Equipment | 30,301,423.26 | 33,182,143.34 |
| Accumulated Depreciation-Office Equipment | (12,731,090.43) | (14,904,947.51) |
| Accumulated Impairment Losses-Office Equipment | - | - |
| Net Value | 17,570,332.83 | 18,277,195.83 |
| Information and Communication Technology Equipment | 82,099,550.25 | 90,550,763.94 |
| Accumulated Depreciation-Information and Communication Technology Equipment | (53,334,949.94) | (59,008,907.25) |
| Accumulated Impairment Losses-Information and Communication Technology Equipment | - | - |
| Net Value | 28,764,600.31 | 31,541,856.69 |
| Agricultural and Forestry Equipment | 2,354,319.19 | 2,123,707.31 |
| Accumulated Depreciation-Agricultural and Forestry Equipment | (661,519.14) | (630,585.75) |
| Accumulated Impairment Losses-Agricultural and Forestry Equipment | - | - |
| Net Value | 1,692,800.05 | 1,493,121.56 |

| | 2017 | 2016 |
|---|-----------------------|-----------------------|
| Marine and Fishery Equipment | 456,381.65 | 466,522.89 |
| Accumulated Depreciation-Marine and Fishery Equipment | (870.89) | (1,392.77) |
| Accumulated Impairment Losses-Marine and Fishery Equipment | - | - |
| Net Value | <u>455,510.76</u> | <u>465,130.12</u> |
| Airport Equipment | - | - |
| Accumulated Depreciation-Airport Equipment | - | - |
| Accumulated Impairment Losses-Airport Equipment | - | - |
| Net Value | <u>-</u> | <u>-</u> |
| Communication Equipment | 8,367,995.71 | 9,698,677.42 |
| Accumulated Depreciation-Communication Equipment | (3,701,315.42) | (4,279,007.51) |
| Accumulated Impairment Losses-Communication Equipment | - | - |
| Net Value | <u>4,666,680.29</u> | <u>5,419,669.91</u> |
| Construction and Heavy Equipment | 343,602.00 | 248,539.00 |
| Accumulated Depreciation-Construction and Heavy Equipment | (91,065.47) | (68,955.19) |
| Accumulated Impairment Losses-Construction and Heavy Equipment | - | - |
| Net Value | <u>252,536.53</u> | <u>179,583.81</u> |
| Disaster Response and Rescue Equipment | 6,264,349.00 | 6,745,702.60 |
| Accumulated Depreciation-Disaster Response and Rescue Equipment | (1,199,298.40) | (216,979.16) |
| Accumulated Impairment Losses-Disaster Response and Rescue Equipment | - | - |
| Net Value | <u>5,065,050.60</u> | <u>6,528,723.44</u> |
| Military, Police and Security Equipment | 607,496.27 | 592,073.27 |
| Accumulated Depreciation-Military, Police and Security Equipment | (95,965.87) | (88,132.68) |
| Accumulated Impairment Losses-Military, Police and Security Equipment | - | - |
| Net Value | <u>511,530.40</u> | <u>503,940.59</u> |
| Medical Equipment | 2,236,008.05 | 2,439,723.15 |
| Accumulated Depreciation-Medical Equipment | (941,743.54) | (1,006,278.22) |
| Accumulated Impairment Losses-Medical Equipment | - | - |
| Net Value | <u>1,294,264.51</u> | <u>1,433,444.93</u> |
| Printing Equipment | 132,000.00 | 132,000.00 |
| Accumulated Depreciation-Printing Equipment | (20,520.00) | (13,680.00) |
| Accumulated Impairment Losses-Printing Equipment | - | - |
| Net Value | <u>111,480.00</u> | <u>118,320.00</u> |
| Sports Equipment | 2,684,594.50 | 2,854,307.00 |
| Accumulated Depreciation-Sports Equipment | (481,685.39) | (450,022.47) |
| Accumulated Impairment Losses-Sports Equipment | - | - |
| Net Value | <u>2,202,909.11</u> | <u>2,404,284.53</u> |
| Technical and Scientific Equipment | 215,651,988.82 | 230,206,676.39 |
| Accumulated Depreciation-Technical and Scientific Equipment | (84,212,632.15) | (54,550,074.38) |
| Accumulated Impairment Losses-Technical and Scientific Equipment | - | - |
| Net Value | <u>131,439,356.67</u> | <u>175,656,602.01</u> |
| Other Machinery and Equipment | 20,529,511.11 | 16,723,123.20 |
| Accumulated Depreciation-Other Machinery and Equipment | (4,891,117.45) | (4,617,383.45) |
| Accumulated Impairment Losses-Other Machinery and Equipment | - | - |
| Net Value | <u>15,638,393.66</u> | <u>12,105,739.75</u> |
| Transportation Equipment | <u>10,917,302.30</u> | <u>5,826,293.52</u> |

| | 2017 | 2016 |
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| Motor Vehicles | 29,223,707.50 | 23,765,566.62 |
| Accumulated Depreciation-Motor Vehicles | (19,008,024.34) | (18,812,557.47) |
| Accumulated Impairment Losses-Motor Vehicles | - | - |
| Net Value | <u>10,215,683.16</u> | <u>4,953,009.15</u> |
| Trains | - | - |
| Accumulated Depreciation-Trains | - | - |
| Accumulated Impairment Losses-Trains | - | - |
| Net Value | <u>-</u> | <u>-</u> |
| Aircrafts and Aircrafts Ground Equipment | - | - |
| Accumulated Depreciation-Aircrafts and Aircrafts Ground Equipment | - | - |
| Accumulated Impairment Losses-Aircrafts and Aircrafts Ground Equipment | - | - |
| Net Value | <u>-</u> | <u>-</u> |
| Watercrafts | 954,608.00 | 954,608.00 |
| Accumulated Depreciation-Watercrafts | (252,988.86) | (84,591.86) |
| Accumulated Impairment Losses-Watercrafts | - | - |
| Net Value | <u>701,619.14</u> | <u>870,016.14</u> |
| Other Transportation Equipment | - | 3,580.00 |
| Accumulated Depreciation-Other Transportation Equipment | - | (311.77) |
| Accumulated Impairment Losses-Other Transportation Equipment | - | - |
| Net Value | <u>-</u> | <u>3,268.23</u> |
| Furniture, Fixtures and Books | <u>15,892,229.93</u> | <u>19,044,540.84</u> |
| Furniture and Fixtures | 11,314,547.72 | 15,326,942.67 |
| Accumulated Depreciation-Furniture and Fixtures | (3,831,232.44) | (5,827,589.82) |
| Accumulated Impairment Losses-Furniture and Fixtures | - | - |
| Net Value | <u>7,483,315.28</u> | <u>9,499,352.85</u> |
| Books | 16,467,593.73 | 16,821,284.86 |
| Accumulated Depreciation-Books | (8,058,679.08) | (7,276,096.87) |
| Accumulated Impairment Losses-Books | - | - |
| Net Value | <u>8,408,914.65</u> | <u>9,545,187.99</u> |
| Leased Assets | <u>-</u> | <u>-</u> |
| Leased Assets, Land | - | - |
| Leased Assets, Buildings and Other Structures | - | - |
| Accumulated Depreciation-Leased Assets, Buildings and Other Structures | - | - |
| Accumulated Impairment Losses-Leased Assets, Buildings and Other | - | - |
| Net Value | <u>-</u> | <u>-</u> |
| Leased Assets, Machinery and Equipment | - | - |
| Accumulated Depreciation-Leased Assets, Machinery and Equipment | - | - |
| Accumulated Impairment Losses-Leased Assets, Machinery and Equipment | - | - |
| Net Value | <u>-</u> | <u>-</u> |
| Leased Assets, Transportation Equipment | - | - |
| Accumulated Depreciation-Leased Assets, Transportation Equipment | - | - |
| Accumulated Impairment Losses-Leased Assets, Transportation Equipment | - | - |
| Net Value | <u>-</u> | <u>-</u> |
| Other Leased Assets | - | - |
| Accumulated Depreciation-Other Leased Assets | - | - |

| | 2017 | 2016 |
|---|------|------|
| Accumulated Impairment Losses-Other Leased Assets | - | - |
| Net Value | - | - |
| Leased Assets Improvements | - | - |
| Leased Assets Improvements, Land | - | - |
| Accumulated Depreciation-Leased Assets Improvements, Land | - | - |
| Accumulated Impairment Losses-Leased Assets Improvements, Land | - | - |
| Net Value | - | - |
| Leased Assets Improvements, Buildings | - | - |
| Accumulated Depreciation-Leased Assets Improvements, Buildings | - | - |
| Accumulated Impairment Losses-Leased Assets Improvements, Buildings | - | - |
| Net Value | - | - |
| Other Leased Assets Improvements | - | - |
| Accumulated Depreciation-Other Leased Assets Improvements | - | - |
| Accumulated Impairment Losses-Other Leased Assets Improvements | - | - |
| Net Value | - | - |
| Heritage Assets | - | - |
| Historical Buildings | - | - |
| Accumulated Depreciation-Historical Buildings | - | - |
| Accumulated Impairment Losses-Historical Buildings | - | - |
| Net Value | - | - |
| Works of Arts and Archeological Specimens | - | - |
| Accumulated Depreciation-Works of Arts and Archeological Specimens | - | - |
| Accumulated Impairment Losses-Works of Arts and Archeological Specimens | - | - |
| Net Value | - | - |
| Other Heritage Assets | - | - |
| Accumulated Depreciation-Other Heritage Assets | - | - |
| Accumulated Impairment Losses-Other Heritage Assets | - | - |
| Net Value | - | - |
| Service Concession Tangible Assets | - | - |
| Service Concession-Road Networks | - | - |
| Accumulated Depreciation-Service Concession-Road Networks | - | - |
| Networks | - | - |
| Net Value | - | - |
| Service Concession-Flood Control Systems | - | - |
| Systems | - | - |
| Control Systems | - | - |
| Net Value | - | - |
| Service Concession-Sewer Systems | - | - |
| Accumulated Depreciation-Service Concession-Sewer Systems | - | - |
| Accumulated Impairment Losses-Service Concession-Sewer Systems | - | - |
| Net Value | - | - |
| Service Concession-Water Supply Systems | - | - |
| Accumulated Depreciation-Service Concession-Water Supply Systems | - | - |
| Accumulated Impairment Losses-Service Concession-Water Supply Systems | - | - |
| Net Value | - | - |

| | 2017 | 2016 |
|---|----------------|----------------|
| Service Concession-Power Supply Systems | - | - |
| Systems | - | - |
| Supply Systems | - | - |
| Net Value | - | - |
| Service Concession-Communication Networks | - | - |
| Networks | - | - |
| Accumulated Impairment Losses -Service Concession-Communication Networks | - | - |
| Net Value | - | - |
| Service Concession-Seaport Systems | - | - |
| Accumulated Depreciation-Service Concession-Seaport Systems | - | - |
| Accumulated Impairment Losses-Service Concession-Seaport Systems | - | - |
| Net Value | - | - |
| Service Concession-Airport Systems | - | - |
| Accumulated Depreciation-Service Concession-Airport Systems | - | - |
| Accumulated Impairment Losses-Service Concession-Airport Systems | - | - |
| Net Value | - | - |
| Service Concession-Parks, Plazas and Monuments | - | - |
| Accumulated Depreciation-Service Concession-Parks, Plazas and Monuments | - | - |
| Accumulated Impairment Losses-Service Concession-Parks, Plazas and Monuments | - | - |
| Net Value | - | - |
| Service Concession-Railway Systems | - | - |
| Accumulated Depreciation-Service Concession-Railway Systems | - | - |
| Accumulated Impairment Losses-Service Concession-Railway Systems | - | - |
| Net Value | - | - |
| Service Concession-Buildings and Other Structures | - | - |
| Accumulated Depreciation-Service Concession-Buildings and Other Structures | - | - |
| Accumulated Impairment Losses-Service Concession-Buildings and Other Structures | - | - |
| Net Value | - | - |
| Other Service Concession Assets | - | - |
| Accumulated Depreciation-Other Service Concession Assets | - | - |
| Accumulated Impairment Losses-Other Service Concession Assets | - | - |
| Net Value | - | - |
| Other Property, Plant and Equipment | 2,596,687.82 | 2,747,676.00 |
| Work/Zoo Animals | 237,196.00 | 237,196.00 |
| Accumulated Depreciation-Work/Zoo Animals | - | - |
| Accumulated Impairment Losses-Work/Zoo Animals | - | - |
| Net Value | 237,196.00 | 237,196.00 |
| Other Property, Plant and Equipment | 7,049,643.74 | 7,865,103.20 |
| Accumulated Depreciation-Other Property, Plant and Equipment | (4,690,151.92) | (5,354,623.20) |
| Accumulated Impairment Losses-Other Property, Plant and Equipment | - | - |

| | 2017 | 2016 |
|--|---------------------|---------------------|
| Net Value | 2,359,491.82 | 2,510,480.00 |
| Construction in Progress | 131,674,779.43 | 49,284,810.72 |
| Construction in Progress-Land Improvements | 12,962,545.07 | 12,496,197.05 |
| Construction in Progress-Infrastructure Assets | - | - |
| Construction in Progress-Buildings and Other Structures | 118,712,234.36 | 36,788,613.67 |
| Construction in Progress-Leased Assets | - | - |
| Construction in Progress-Leased Assets Improvements | - | - |
| Biological Assets | 404,040.00 | 391,040.00 |
| Bearer Biological Assets | 398,040.00 | 385,040.00 |
| Breeding Stocks | 301,340.00 | 288,340.00 |
| Accumulated Impairment Losses-Breeding Stocks | - | - |
| Net Value | 301,340.00 | 288,340.00 |
| Livestock | 96,700.00 | 96,700.00 |
| Accumulated Impairment Losses-Livestock | - | - |
| Net Value | 96,700.00 | 96,700.00 |
| Trees, Plants and Crops | - | - |
| Accumulated Impairment Losses-Trees, Plants and Crops | - | - |
| Net Value | - | - |
| Aquaculture | - | - |
| Accumulated Impairment Losses-Aquaculture | - | - |
| Net Value | - | - |
| Other Bearer Biological Assets | - | - |
| Accumulated Impairment Losses-Other Bearer Biological Assets | - | - |
| Net Value | - | - |
| Consumable Biological Assets | 6,000.00 | 6,000.00 |
| Livestock Held for Consumption/Sale/Distribution | 6,000.00 | 6,000.00 |
| Consumption/Sale/Distribution | - | - |
| Net Value | 6,000.00 | 6,000.00 |
| Trees, Plants and Crops Held for Consumption/Sale/Distribution | - | - |
| Accumulated Impairment Losses-Trees, Plants and Crops Held for Consumption/Sale/Distribution | - | - |
| Net Value | - | - |
| Agricultural Produce Held for Consumption/Sale/Distribution | - | - |
| Accumulated Impairment Losses-Agricultural Produce Held for Consumption/Sale/Distribution | - | - |
| Net Value | - | - |
| Aquaculture | - | - |
| Accumulated Impairment Losses-Aquaculture | - | - |
| Net Value | - | - |
| Other Consumable Biological Assets | - | - |
| Accumulated Impairment Losses-Other Consumable Biological Assets | - | - |
| Net Value | - | - |
| Intangible Assets | 4,226,855.67 | 4,258,319.87 |
| Intangible Assets | 4,226,855.67 | 4,258,319.87 |
| Patents/Copyrights | - | - |
| Accumulated Amortization-Patents/Copyrights | - | - |
| Net Value | - | - |
| Computer Software | 6,164,159.00 | 6,195,623.20 |

| | 2017 | 2016 |
|---|-------------------------|-------------------------|
| Accumulated Amortization-Computer Software | (1,937,303.33) | (1,937,303.33) |
| Net Value | 4,226,855.67 | 4,258,319.87 |
| Websites | - | - |
| Accumulated Amortization- Websites | - | - |
| Accumulated Impairment Losses- Websites | - | - |
| Other Intangible Assets | - | - |
| Accumulated Amortization-Other Intangible Assets | - | - |
| Net Value | - | - |
| Service Concession-Intangible Assets | - | - |
| Service Concession-Intangible Assets | - | - |
| Accumulated Amortization-Service Concession-Intangible Assets | - | - |
| Net Value | - | - |
| Development in Progress | - | - |
| Development in Progress-Patents/Copyrights | - | - |
| Development in Progress-Computer Software | - | - |
| Development in Progress-Websites | - | - |
| Development in Progress-Other Intangible Assets | - | - |
| Other Non-Current Assets | 10,679,341.17 | 10,936,248.57 |
| Prepayments | 6,697,475.19 | 6,697,475.19 |
| Advances to Contractors | 4,874,248.81 | 4,874,248.81 |
| Prepaid Rent | - | - |
| Prepaid Registration | - | - |
| Prepaid Interest | - | - |
| Prepaid Insurance | 1,823,226.38 | 1,823,226.38 |
| Other Prepayments | - | - |
| Deposits | 83,563.00 | 83,563.00 |
| Deposit on Letters of Credit | - | - |
| Guaranty Deposits | 83,563.00 | 83,563.00 |
| Other Deposits | - | - |
| Other Assets | 3,898,302.98 | 4,155,210.38 |
| Acquired Assets | - | - |
| Accumulated Impairment Losses-Acquired Assets | - | - |
| Net Value | - | - |
| Foreclosed Property/Assets | - | - |
| Accumulated Impairment Losses-Foreclosed Property/Assets | - | - |
| Net Value | - | - |
| Forfeited Property/Assets | - | - |
| Accumulated Impairment Losses-Forfeited Property/Assets | - | - |
| Net Value | - | - |
| Confiscated Property/Assets | - | - |
| Accumulated Impairment Losses-Confiscated Property/Assets | - | - |
| Net Value | - | - |
| Abandoned/Surrendered Property/Assets | - | - |
| Property/Assets | - | - |
| Net Value | - | - |
| Other Assets | 3,898,302.98 | 4,155,210.38 |
| Accumulated Impairment Losses-Other Assets | - | - |
| Net Value | 3,898,302.98 | 4,155,210.38 |
| Total Non-Current Assets | 741,990,205.15 | 657,579,821.14 |
| TOTAL ASSETS | 1,366,633,539.32 | 1,192,846,197.74 |

| | 2017 | 2016 |
|---|-----------------------|-----------------------|
| LIABILITIES | | |
| Liabilities | | |
| Current Liabilities | | |
| Financial Liabilities | 107,502,960.99 | 53,442,554.15 |
| Payables | 107,502,960.99 | 53,442,554.15 |
| Accounts Payable | 105,259,761.44 | 51,569,414.24 |
| Due to Officers and Employees | 2,243,199.55 | 1,873,139.91 |
| Internal Revenue Allotment Payable | - | - |
| Notes Payable | - | - |
| Interest Payable | - | - |
| Operating Lease Payable | - | - |
| Finance Lease Payable | - | - |
| Awards and Rewards Payable | - | - |
| Service Concession Arrangements Payable | - | - |
| Tax Refunds Payable | - | - |
| Bills/Bonds/Loans Payable | - | - |
| Treasury Bills Payable | - | - |
| Bonds Payable-Domestic | - | - |
| Discount on Bonds Payable-Domestic | - | - |
| Premium on Bonds Payable-Domestic | - | - |
| Bonds Payable-Foreign | - | - |
| Discount on Bonds Payable-Foreign | - | - |
| Premium on Bonds Payable-Foreign | - | - |
| Loans Payable-Domestic | - | - |
| Loans Payable-Foreign | - | - |
| Inter-Agency Payables | 32,556,038.13 | 117,512,648.13 |
| Due to BIR | 2,365,298.64 | 3,058,733.28 |
| Due to GSIS | 1,138,026.26 | 821,491.82 |
| Due to Pag-IBIG | 193,176.50 | 12,437.25 |
| Due to PhilHealth | 648,876.16 | 420,045.36 |
| Due to NGAs | 28,210,660.57 | 113,199,940.42 |
| Due to GOCCs | - | - |
| Due to LGUs | - | - |
| Due to Joint Venture | - | - |
| Intra-Agency Payables | 814,585.00 | - |
| Due to Central Office | - | - |
| Due to Bureaus | - | - |
| Due to Regional Offices | - | - |
| Due to Operating Units | - | - |
| Due to Other Funds | 814,585.00 | - |
| Trust Liabilities | 28,430,999.46 | 16,882,804.98 |
| Trust Liabilities | 27,155,653.00 | 12,582,874.05 |
| Trust Liabilities-Disaster Risk Reduction and Management Fund | - | - |
| Bail Bonds Payable | - | - |
| Guaranty/Security Deposits Payable | 1,275,346.46 | 4,299,930.93 |
| Customers' Deposits Payable | - | - |
| Other Payables | 1,419,485.57 | - |
| Other Payables | 1,419,485.57 | - |

| | 2017 | 2016 |
|---|-----------------------|-----------------------|
| Deferred Credits/Unearned Income | 70,228.86 | - |
| Deferred Finance Lease Revenue | - | - |
| Other Deferred Credits | - | - |
| Unearned Revenue-Investment Property | - | - |
| Other Unearned Revenue | 70,228.86 | - |
| Provisions | - | - |
| Pension Benefits Payable | - | - |
| Leave Benefits Payable | - | - |
| Retirement Gratuity Payable | - | - |
| Other Provisions | - | - |
| Total Current Liabilities | 170,794,298.01 | 187,838,007.26 |
| Non- Current Liabilities | | |
| Financial Liabilities | - | - |
| Payables | - | - |
| Notes Payable | - | - |
| Finance Lease Payable | - | - |
| Service Concession Arrangements Payable | - | - |
| Bills/Bonds/Loans Payable | - | - |
| Bonds Payable-Domestic | - | - |
| Discount on Bonds Payable-Domestic | - | - |
| Premium on Bonds Payable-Domestic | - | - |
| Bond Issue Cost-Foreign | - | - |
| Net Value | - | - |
| Bonds Payable-Foreign | - | - |
| Discount on Bonds Payable-Foreign | - | - |
| Premium on Bonds Payable-Foreign | - | - |
| Bond Issue Cost-Foreign | - | - |
| Net Value | - | - |
| Loans Payable-Domestic | - | - |
| Loans Payable-Foreign | - | - |
| Inter-Agency Payables | 113,152,454.08 | - |
| Due to NGAs | 113,152,454.08 | - |
| Due to GOCCs | - | - |
| Due to LGUs | - | - |
| Due to Joint Venture | - | - |
| Trust Liabilities | 16,601,591.69 | 251,503.94 |
| Trust Liabilities | 13,831,220.20 | 248,350.84 |
| Trust Liabilities-Disaster Risk Reduction and Management Fund | - | - |
| Bail Bonds Payable | - | - |
| Guaranty/Security Deposits Payable | 2,767,218.39 | - |
| Customers' Deposits Payable | 3,153.10 | 3,153.10 |
| Deferred Credits/Unearned Income | 17,026,533.97 | 26,333,284.47 |
| Deferred Finance Lease Revenue | - | - |
| Deferred Service Concession Revenue | - | - |
| Other Deferred Credits | 17,026,533.97 | 14,262,327.47 |
| Unearned Revenue-Investment Property | - | - |
| Other Unearned Revenue | - | 12,070,957.00 |
| Other Payables | 1,432,964.13 | 47,080,357.68 |
| Other Payables | 1,432,964.13 | 47,080,357.68 |

| | 2017 | 2016 |
|--|-------------------------|-----------------------|
| Provisions | - | - |
| Pension Benefits Payable | - | - |
| Leave Benefits Payable | - | - |
| Retirement Gratuity Payable | - | - |
| Other Provisions | - | - |
| Total Non-Current Liabilities | 148,213,543.87 | 73,665,146.09 |
| Total Liabilities | 319,007,841.88 | 261,503,153.35 |
| Total Assets less Total Liabilities | 1,047,625,697.44 | 931,343,044.39 |
| Net Assets/Equity | | |
| Equity | | |
| Government Equity | 953,906,511.19 | 696,296,443.66 |
| Accumulated Surplus/(Deficit) | 953,906,511.19 | 696,296,443.66 |
| Unrealized Gain/(Loss) | 93,719,186.25 | 235,046,600.73 |
| Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets | 93,719,186.25 | 235,046,600.73 |
| Total Net Assets/Equity | 1,047,625,697.44 | 931,343,044.39 |