

VISAYAS STATE UNIVERSITY
COMPARATIVE DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
Revenue		
Tax Revenue		
Tax Revenue-Individual and Corporation		
Income Tax	-	-
Professional Tax	-	-
Travel Tax	-	-
Immigration Tax	-	-
Tax Revenue-Property	-	-
Estate Tax	-	-
Donors Tax	-	-
Capital Gains Tax	-	-
Tax Revenue-Goods and Services		
Import Duties	-	-
Excise Tax	-	-
Business Tax	-	-
Tax on Sand, Gravel and Other Quarry Products	-	-
Tax on Delivery Vans and Trucks	-	-
Tax Revenue-Others	-	-
Documentary Stamp Tax	-	-
Motor Vehicles Users' Charge	-	-
Other Taxes	-	-
Tax Revenue-Fines and Penalties		
Taxes on Individual and Corporation	-	-
Property Taxes	-	-
Taxes on Goods and Services	-	-
Other Taxes	-	-
Total Tax Revenue	<u>-</u>	<u>-</u>
Service and Business Income		
Service Income		
Permit Fees	680.00	670.00
Registration Fees	121,025.00	1,030,850.00
Registration Plates, Tags and Stickers Fees	-	-
Clearance and Certification Fees	423,755.50	307,056.50
Franchising Fees	-	-
Licensing Fees	-	-
Supervision and Regulation Enforcement Fees	-	-
Spectrum Usage Fees	-	-
Legal Fees	-	-
Inspection Fees	-	-
Verification and Authentication Fees	-	-
Passport and Visa Fees	-	-
Processing Fees	-	-
Fines and Penalties-Service Income	126,989.00	38,927.00

	<u>2017</u>	<u>2016</u>
Other Service Income	32,457,465.94	20,144,391.47
Total Service Income	<u>33,129,915.44</u>	<u>21,521,894.97</u>
Business Income		
School Fees	130,378,100.42	127,699,353.54
Affiliation Fees	-	-
Examination Fees	-	-
Seminar/Training Fees	-	59,800.00
Rent/Lease Income	23,050.00	4,920.00
Communication Network Fees	-	-
Transportation System Fees	-	-
Road Network Fees	-	-
Waterworks System Fees	-	-
Power Supply System Fees	-	-
Seaport System Fees	-	-
Landing and Parking Fees	-	-
Income from Hostels/Dormitories and Other Like Facilities	11,299,980.26	7,338,436.70
Slaughterhouse Operation	-	-
Income from Printing and Publication	56,555.50	659,442.00
Sales Revenue	-	-
Less: Sales Discounts	-	-
Net Sales	<u>-</u>	<u>-</u>
Hospital Fees	-	-
Guarantee Income	-	-
Fidelity Insurance Income	-	-
Dividend Income	-	-
Interest Income	372,194.87	1,353,063.37
Share in the Profit of Joint Venture	-	-
Fines and Penalties-Business Income	146,147.19	205,744.70
Service Concession Revenue	-	-
Other Business Income	46,311,305.77	41,009,622.52
Total Business Income	<u>188,587,334.01</u>	<u>178,330,382.83</u>
Shares, Grants and Donations		
Share from National Wealth	-	-
Share from PAGCOR/PCSO	-	-
Share from Earnings of GOCCs	-	-
Grants and Donations		
Income from Grants and Donations in Cash	-	9,513,234.54
Income from Grants and Donations in Kind	6,350,775.92	-
Total Shares, Grants and Donations	<u>6,350,775.92</u>	<u>9,513,234.54</u>
Gains		
Gain on Initial Recognition of Biological Assets	-	-
Gain on Sale of Biological Assets	-	21,125.00
Gain from Changes in Fair Value Less Costs to Sell of Biological Assets	-	-
Due to Physical Change	-	-
Gain from Changes in Fair value Less Cost to Sell of Biological Assets	-	-
Due to Price Change	-	-
Gain on Sale of Agricultural Produce	-	-

	<u>2017</u>	<u>2016</u>
Total Gains	-	21,125.00
Total Revenue	<u>228,068,025.37</u>	<u>209,386,637.34</u>
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	280,631,861.35	230,611,195.64
Salaries and Wages-Casual/Contractual	17,745,094.21	17,870,397.17
Total Salaries and Wages	<u>298,376,955.56</u>	<u>248,481,592.81</u>
Other Compensation		
Personal Economic Relief Allowance (PERA)	20,133,616.27	18,345,398.44
Representation Allowance (RA)	437,916.67	719,000.00
Transportation Allowance (TA)	426,818.16	714,583.40
Clothing/Uniform Allowance	3,386,000.00	3,967,000.00
Subsistence Allowance	173,291.58	177,850.00
Laundry Allowance	34,441.00	29,234.40
Quarters Allowance	-	-
Productivity Incentive Allowance	342,500.00	-
Overseas Allowance	-	-
Honoraria	17,330,446.19	28,115,969.82
Hazard Pay	895,680.63	1,013,445.46
Longevity Pay	63,215.51	132,325.21
Overtime and Night Pay	2,669,920.37	2,304,570.64
Year End Bonus	27,589,036.00	41,130,680.01
Cash Gift	4,352,986.00	4,291,000.00
Other Bonuses and Allowances	44,429,973.57	26,524,458.93
Total Other Compensation	<u>122,265,841.95</u>	<u>127,465,516.31</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	35,769,824.00	29,878,961.78
Pag-IBIG Contributions	1,116,700.00	984,894.37
PhilHealth Contributions	2,845,622.50	2,304,406.41
Employees Compensation Insurance Premiums	1,785,946.88	969,539.20
Provident/Welfare Fund Contributions	-	-
Total Personnel Benefit Contributions	<u>41,518,093.38</u>	<u>34,137,801.76</u>
Other Personnel Benefits		
Pension Benefits	-	-
Retirement Gratuity	-	-
Terminal Leave Benefits	11,105,171.43	12,097,873.64
Other Personnel Benefits	10,764,453.76	6,730,460.29
Total Other Personnel Benefits	<u>21,869,625.19</u>	<u>18,828,333.93</u>
Total Personnel Services	<u>484,030,516.08</u>	<u>428,913,244.81</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	10,105,452.53	9,322,224.43
Traveling Expenses-Foreign	469,042.35	42,953.38

	<u>2017</u>	<u>2016</u>
Total Traveling Expenses	10,574,494.88	9,365,177.81
Training and Scholarship Expenses		
Training Expenses	5,665,454.43	3,326,908.80
Scholarship Grants/Expenses	45,698,559.65	23,043,552.00
Total Training and Scholarship Expenses	51,364,014.08	26,370,460.80
Supplies and Materials Expenses		
Office Supplies Expenses	12,457,286.85	9,884,390.96
Accountable Forms Expenses	681,835.11	528,489.64
Non-Accountable Forms Expenses	-	-
Animal/Zoological Supplies Expenses	19,974.00	205,132.50
Food Supplies Expenses	17,568,564.83	18,296,001.94
Welfare Goods Expenses	-	-
Drugs and Medicines Expenses	167,250.97	134,444.41
Medical, Dental and Laboratory Supplies Expenses	2,010,915.95	1,319,232.80
Fuel, Oil and Lubricants Expenses	8,250,788.91	2,037,797.67
Agricultural and Marine Supplies Expenses	2,003,538.44	2,367,919.62
Textbooks and Instructional Materials Expenses	720,671.70	1,541,233.51
Military, Police and Traffic Supplies Expenses	-	-
Chemical and Filtering Supplies Expenses	50,807.00	20,655.00
Semi-Expendable Machinery & Equipment Expenses	7,040,111.95	-
Semi-Expendable Furniture, Fixtures & Books Expenses	2,884,472.60	-
Other Supplies and Materials Expenses	10,093,315.90	10,824,391.62
Total Supplies and Materials Expenses	63,949,534.21	47,159,689.67
Utility Expenses		
Water Expenses	491,411.61	513,667.26
Electricity Expenses	30,327,277.22	31,494,677.73
Total Utility Expenses	30,818,688.83	32,008,344.99
Communication Expenses		
Postage and Courier Services	74,361.78	161,322.60
Telephone Expenses	2,368,175.53	2,212,963.10
Internet Subscription Expenses	2,191,706.49	981,999.18
Cable, Satellite, Telegraph and Radio Expenses	109,932.98	141,690.52
Total Communication Expenses	4,744,176.78	3,497,975.40
Awards/Rewards and Prizes		
Awards/Rewards Expenses	1,141,960.00	589,910.00
Prizes	-	308,220.50
Total Awards/Rewards and Prizes	1,141,960.00	898,130.50
Survey, Research, Exploration and Development Expenses		
Survey Expenses	-	-
Research, Exploration and Development Expenses	-	-
Total Survey, Research, Exploration and Development Expenses	-	-
Demolition/Relocation and Desilting/Dredging Expenses		
Demolition and Relocation Expenses	59,110.00	303,540.86
Desilting and Dredging Expenses	-	-

	<u>2017</u>	<u>2016</u>
Total Demolition/Relocation and Desilting/Dredging Expenses	59,110.00	303,540.86
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses	-	-
Confidential, Intelligence and Extraordinary Expenses		
Confidential Expenses	-	-
Intelligence Expenses	-	-
Extraordinary and Miscellaneous Expenses	476,735.97	275,000.00
Total Confidential, Intelligence and Extraordinary Expenses	476,735.97	275,000.00
Professional Services		
Legal Services	-	40,900.00
Auditing Services	114,042.25	80,809.75
Consultancy Services	97,000.00	-
Other Professional Services	2,215,008.60	1,723,176.26
Total Professional Services	2,426,050.85	1,844,886.01
General Services		
Environment/Sanitary Services	-	-
Janitorial Services	861,990.00	-
Security Services	147,619.77	180,147.56
Other General Services	48,064,069.77	35,850,651.72
Total General Services	49,073,679.54	36,030,799.28
Repairs and Maintenance		
Repairs and Maintenance-Investment Property	-	123,403.60
Repairs and Maintenance-Land Improvements	1,841,704.67	2,395,724.04
Repairs and Maintenance-Infrastructure Assets	9,545.00	50,700.00
Repairs and Maintenance-Buildings and Other Structures	11,094,786.62	15,302,029.24
Repairs and Maintenance-Machinery and Equipment	1,868,085.06	2,161,072.67
Repairs and Maintenance-Transportation Equipment	3,003,048.68	3,200,476.18
Repairs and Maintenance-Furniture and Fixtures	107,261.42	244,079.59
Repairs and Maintenance-Leased Assets	-	-
Repairs and Maintenance-Leased Assets Improvements	-	-
Restoration and Maintenance-Heritage Assets	-	1,012.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	-	1,897,185.00
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	1,675.00	833,622.50
Repairs and Maintenance-Other Property, Plant and Equipment	1,900.00	12,951.00
Total Repairs and Maintenance	17,928,006.45	26,222,255.82
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	78,812.12	415,041.05
Fidelity Bond Premiums	209,787.50	124,244.80
Insurance Expenses	1,149,281.61	1,753,833.07
Total Taxes, Insurance Premiums and Other Fees	1,437,881.23	2,293,118.92
Labor and Wages		
Labor and Wages	9,401,229.69	9,084,754.28

	<u>2017</u>	<u>2016</u>
Other Maintenance and Operating Expenses		
Advertising Expenses	80,786.00	198,538.48
Printing and Publication Expenses	2,760,819.43	2,164,488.91
Representation Expenses	5,240,446.97	4,560,771.59
Transportation and Delivery Expenses	286,744.64	308,555.77
Rent/Lease Expenses	119,500.00	270,600.00
Membership Dues and Contributions to Organizations	1,163,066.50	466,552.96
Subscription Expenses	2,353,657.59	2,062,338.32
Donations	-	1,500.00
Litigation/Acquired Assets Expenses	-	-
Loss on Gratuity	-	-
Other Maintenance and Operating Expenses	12,106,144.27	9,948,831.18
Total Other Maintenance and Other Operating Expenses	24,111,165.40	19,982,177.21
Total Maintenance and Other Operating Expenses	267,506,727.91	215,336,311.55
Financial Expenses		
Financial Expenses		
Management Supervision/Trusteeship Fees	-	-
Interest Expenses	-	-
Guarantee Fees	-	-
Bank Charges	11,100.00	200.00
Commitment Fees	-	-
Other Financial Charges	-	-
Total Financial Expenses	11,100.00	200.00
Non-Cash Expenses		
Depreciation		
Depreciation-Investment Property	-	-
Depreciation-Land Improvements	1,279,796.20	1,253,037.22
Depreciation-Infrastructure Assets	115,203.64	20,203.64
Depreciation-Buildings and Other Structures	10,748,850.37	10,944,950.12
Depreciation-Machinery and Equipment	47,779,817.47	31,665,888.14
Depreciation-Transportation Equipment	769,013.54	2,604,274.21
Depreciation-Furniture, Fixtures and Books	2,124,097.79	2,018,641.22
Depreciation-Leased Assets	-	-
Depreciation-Leased Assets Improvements	-	-
Depreciation-Heritage Assets	-	-
Depreciation-Service Concession Assets	-	-
Depreciation-Other Property, Plant and Equipment	217,402.92	525,121.00
Total Depreciation	63,034,181.93	49,032,115.55
Amortization		
Amortization-Intangible Assets	-	1,937,303.33
Impairment Loss		
Impairment Loss-Financial Assets Held to Maturity	-	-
Impairment Loss-Loans and Receivables	386,941.14	668,492.30
Impairment Loss-Lease Receivables	-	-
Impairment Loss-Investments in GOCCs	-	-
Impairment Loss-Investments in Joint Venture	-	-
Impairment Loss-Other Receivables	-	-

	<u>2017</u>	<u>2016</u>
Impairment Loss-Inventories	-	-
Impairment Loss-Investment Property	-	-
Impairment Loss-Property, Plant and Equipment	-	-
Impairment Loss-Biological Assets	-	-
Impairment Loss-Intangible Assets	-	-
Impairment Loss-Investments in Associates	-	-
Impairment Loss-Other Assets	-	-
Total Impairment Loss	386,941.14	668,492.30
Losses		
Loss on Sale of Biological Assets	-	-
Loss on Sale of Agricultural Produce	-	-
Loss on Initial Recognition of Biological Assets	-	-
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets	-	-
Due to Physical Change	-	-
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets	-	-
Due to Price Change	-	-
Total Losses	-	-
Total Non-Cash Expenses	63,421,123.07	51,637,911.18
Current Operating Expenses	814,969,467.06	695,887,667.54
Surplus (Deficit) from Current Operations	(586,901,441.69)	(486,501,030.20)
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	680,456,947.49	721,338,454.60
Subsidy from other NGAs	-	-
Assistance from Local Government Units Corporations	-	-
Subsidy from Other Funds	-	-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	680,456,947.49	721,338,454.60
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Subsidy to NGAs (for BTr only)	-	-
Financial Assistance to NGAs	-	-
Financial Assistance to Local Government Units	-	-
Budgetary Support to GOCCs	-	-
Financial Assistance to NGOs/POs	-	-
Subsidies-Others	-	-
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	-	-
Net Financial Assistance/Subsidy	680,456,947.49	721,338,454.60
Other Non-Operating Income		
Sale of Assets		
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	-	-
Sale of Unserviceable Property	-	3,000.00

	<u>2017</u>	<u>2016</u>
Total Sale of Assets	<u>-</u>	<u>3,000.00</u>
Gains		
Gain on Foreign Exchange (FOREX)	7,616.47	90,261.47
Gain on Sale of Investments	-	-
Gain on Sale of Investment Property	-	-
Gain on Sale of Property, Plant and Equipment	204,145.62	133,351.14
Gain on Sale of Intangible Assets	-	-
Other Gains	239,734.00	184,332.00
Total Gains	<u>451,496.09</u>	<u>407,944.61</u>
Losses		
Loss on Foreign Exchange (FOREX)	-	-
Loss on Sale of Investments	-	-
Loss on Sale of Investment Property	-	-
Loss on Sale of Property, Plant and Equipment	-	-
Loss on Sale of Intangible Assets	-	-
Loss on Sale of Assets	-	-
Loss of Assets	287,815.64	191,768.28
Loss on Guaranty	-	-
Other Losses	-	10,000.00
Total Losses	<u>287,815.64</u>	<u>201,768.28</u>
Surplus (Deficit) for the period	<u>93,719,186.25</u>	<u>235,046,600.73</u>