

VISAYAS STATE UNIVERSITY
COMPARATIVE STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Revenue			
Tax Revenue	21	-	-
Service and Business Income	22	221,717,249.45	199,852,277.80
Shares, Grants and Donations	23	6,350,775.92	9,513,234.54
Gains	39	-	21,125.00
Total Revenue		228,068,025.37	209,386,637.34
Less: Current Operating Expenses			
Personnel Services	24	484,030,516.08	428,913,244.81
Maintenance and Other Operating Expenses	25	267,506,727.91	215,336,311.55
Financial Expenses	26	11,100.00	200.00
Direct Costs		-	-
Non-Cash Expenses	27	63,421,123.07	51,637,911.18
Total Current Operating Expenses		814,969,467.06	695,887,667.54
Surplus/(Deficit) from Current Operations		(586,901,441.69)	(486,501,030.20)
Net Financial Assistance/Subsidy	28	680,456,947.49	721,338,454.60
Sale of Assets	29	-	3,000.00
Gains	29	451,496.09	407,944.61
Losses	29	(287,815.64)	(201,768.28)
Surplus/(Deficit) for the period		93,719,186.25	235,046,600.73

This statement should be read in conjunction with the accompanying notes.