



VISAYAS STATE UNIVERSITY
VISCA, Baybay City, Leyte

Office of the President

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS

The management of the VISAYAS STATE UNIVERSITY is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2017 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget And Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

Handwritten signature of Louella C. Ampac in blue ink.

LOUELLA C. AMPAC

Chief, Financial and Management Office/
Comptroller

February 14, 2018

Date Signed

Handwritten signature of Edgardo E. Tulin in blue ink.

EDGARDO E. TULIN

Head of Agency/Authorized
Representative

February 14, 2018

Date Signed